



**NAMIBIA UNIVERSITY  
OF SCIENCE AND TECHNOLOGY**

**FACULTY OF MANAGEMENT SCIENCES**

**DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE**

<b>QUALIFICATION: BACHELOR OF ECONOMICS</b>	
<b>QUALIFICATION CODE: 23BECO</b>	<b>LEVEL: 7</b>
<b>COURSE CODE: ECN 411S</b>	<b>COURSE NAME: ECONOMICS OF NAMIBIA AND SACU COUNTRIES</b>
<b>SESSION: JULY 2019</b>	<b>PAPER: 1</b>
<b>DURATION: 3 HOURS</b>	<b>MARKS: 100</b>

<b>SECOND OPPORTUNITY EXAMINATION QUESTION PAPER</b>	
<b>EXAMINER(S)</b>	MR. JOSEPH HALWOODI
<b>MODERATOR:</b>	MR. MBAHA

<b>INSTRUCTIONS</b>
<ol style="list-style-type: none"><li>1. This paper consists of five (5) questions</li><li>2. Candidates must answer <b>all five (5) questions</b></li><li>3. Start each question on a new page in your answer booklet</li><li>4. All questions carry equal marks</li></ol>

**THIS QUESTION PAPER CONSISTS OF 2 PAGES** (Including this front page)

### **QUESTION 1**

- a) Define the concept of Export Processing Zone. [10]
- b) Namibia's EPZ regime offers an export-oriented manufacturer a range of internationally competitive advantages. Discuss these advantages? [10]

**Total = [20]**

### **QUESTION 2**

- a) Assess the significance of agriculture in the Namibian economy. [10]
- b) Discuss the factors hindering the performance of the agricultural sector in Namibia. [10]

**Total = [20]**

### **QUESTION 3**

Discuss any six drivers of economic growth in a modern economy.

**Total = [20]**

### **QUESTION 4**

Moving towards deeper regional economic integration requires upwards progression through various stages. Identify and elaborate upon these stages of regional economic integration.

**Total = [20]**

### **QUESTION 5**

Elaborate upon the following:

- |                          |           |
|--------------------------|-----------|
| 1.1 Economic Union       | (5 marks) |
| 1.2 Public goods         | (5 marks) |
| 1.3 Common Market        | (5 marks) |
| 1.4 Regional integration | (5 marks) |

**Total = [20]**